



## FINANCIAL PERFORMANCE HIGHLIGHTS

- STAA achieved a 15,2% year-on-year (YoY) increase in sales in 1H24, reaching IDR 2.695 billion, with a 20,6% YoY increase in 2Q24 sales to IDR 1.418 billion.
- Gross profit in 1H24 was IDR 804 billion with a margin of 29,9%, compared to 20,7% in 1H23. In 2Q24, gross profit was IDR 435 billion with a margin of 30,6%, up from 18,7% in 2Q23.
- Operating profit for 1H24 was IDR 650 billion, reflecting an 87,0% YoY increase. In 2Q24, operating profit was IDR 346 billion, up by 156,9% YoY. Net profit in 1H24 was IDR 486 billion, showing a 95,7% YoY increase. In 2Q24, net profit was IDR 260 billion, an increase of 185,4% YoY.
- STAA maintained an EBITDA margin of 30,3% in 1H24, improving from 21,7% in 1H23. In 2Q24, the EBITDA margin was 30,2%, compared to 18,3% in 2Q23.

## ASSETS & LIABILITIES POSITION

- Total equity grew by 2,7% compared to FY23, totaling IDR 4.931 billion in 1H24.
- Total assets increased by 4,9% to IDR 7.006 billion, while total liabilities rose by 10,5% to IDR 2.074 billion compared to FY23.

## STATEMENT OF PROFIT & LOSS

In IDR billion	2Q24	2Q23	YoY	1H24	1H23	YoY
Revenue	1.418	1.176	20,6%	2.695	2.339	15,2%
<b>Gross Profit</b>	<b>435</b>	<b>220</b>	<b>98,0%</b>	<b>804</b>	<b>483</b>	<b>66,5%</b>
Margin	30,6%	18,7%		29,9%	20,7%	
<b>Operating Profit</b>	<b>346</b>	<b>135</b>	<b>156,9%</b>	<b>650</b>	<b>347</b>	<b>87,0%</b>
Margin	24,4%	11,5%		24,1%	14,9%	
<b>Net Profit</b>	<b>260</b>	<b>91</b>	<b>185,4%</b>	<b>486</b>	<b>248</b>	<b>95,7%</b>
Margin	18,3%	7,7%		18,0%	10,6%	
<b>Profit attributable to Owners of the company</b>	<b>226</b>	<b>77</b>	<b>192,8%</b>	<b>423</b>	<b>221</b>	<b>91,9%</b>
Margin	15,9%	6,6%		15,7%	9,4%	
<b>EBITDA</b>	<b>429</b>	<b>215</b>	<b>99,8%</b>	<b>818</b>	<b>508</b>	<b>61,0%</b>
Margin	30,2%	18,3%		30,3%	21,7%	

## STATEMENT OF FINANCIAL POSITION

In IDR billion	1H24	FY23	%
Assets	7.006	6.681	4,9%
Liabilities	2.074	1.877	10,5%
Equity	4.931	4.804	2,7%

### COMPANY PROFILE

**PT Sumber Tani Agung Resources Tbk (STAA)** is a publicly listed oil palm company headquartered in Medan, North Sumatra. STAA has cultivated over **49.731** hectares of oil palm plantations across four provinces in Indonesia: North Sumatra, South Sumatra, West Kalimantan, and Central Kalimantan.

The company manages an integrated business process, overseeing 15 palm oil estates, 9 palm oil mills, 1 kernel crushing plant, and 1 solvent extraction plant powered by a biogas power plant.

### SHARE INFORMATION

#### Share Price Data (as of 26th July 2024):

Ticker on IDX \_\_\_\_\_ **STAA**

Last Closing Price (IDR) \_\_\_\_\_ **740**

Outstanding Shares \_\_\_\_\_ **10.903.372.600**

Market Cap (IDR Bn) \_\_\_\_\_ **8.068**

### SHAREHOLDERS STRUCTURE

PT Malibu Indah Lestari (ownership): \_\_\_\_\_ **36,69**

PT Kedaton Perkasa (ownership): \_\_\_\_\_ **28,87**

Gani (ownership): \_\_\_\_\_ **6,34**

Lele Tanjung (ownership): \_\_\_\_\_ **3,75**

Hardi Mistani (ownership): \_\_\_\_\_ **2,84**

Public (ownership): \_\_\_\_\_ **21,51**

### COMPANY PROFILE

#### Edward Wijaya

Head of Investor Relation  
Phone : +628116246262  
Email : investor.relations@sta.co.id

#### PT Sumber Tani Agung Resources Tbk

www.sta.co.id



AREA KONSERVASI PT. MADINA AGRO LESTARI

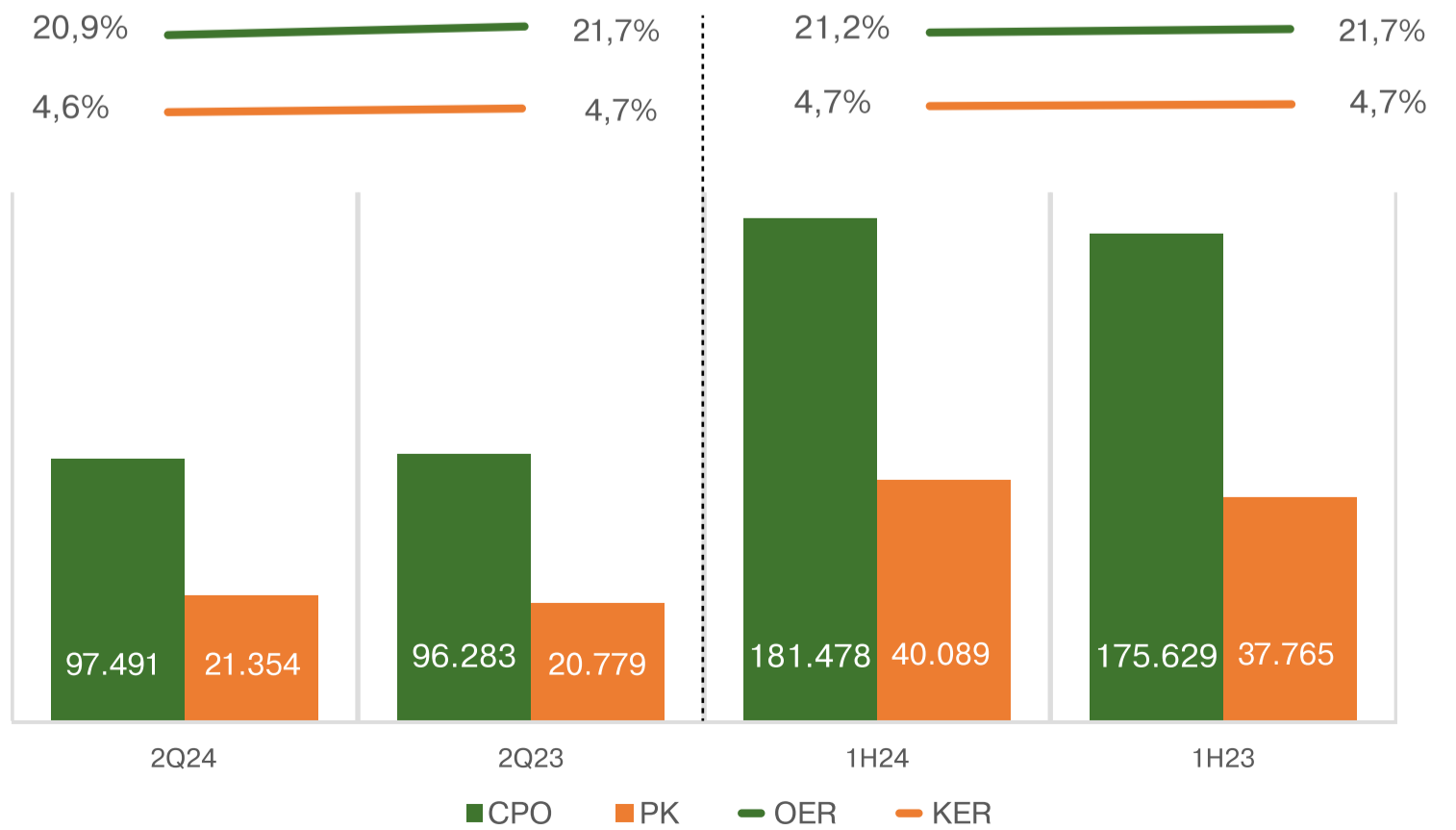
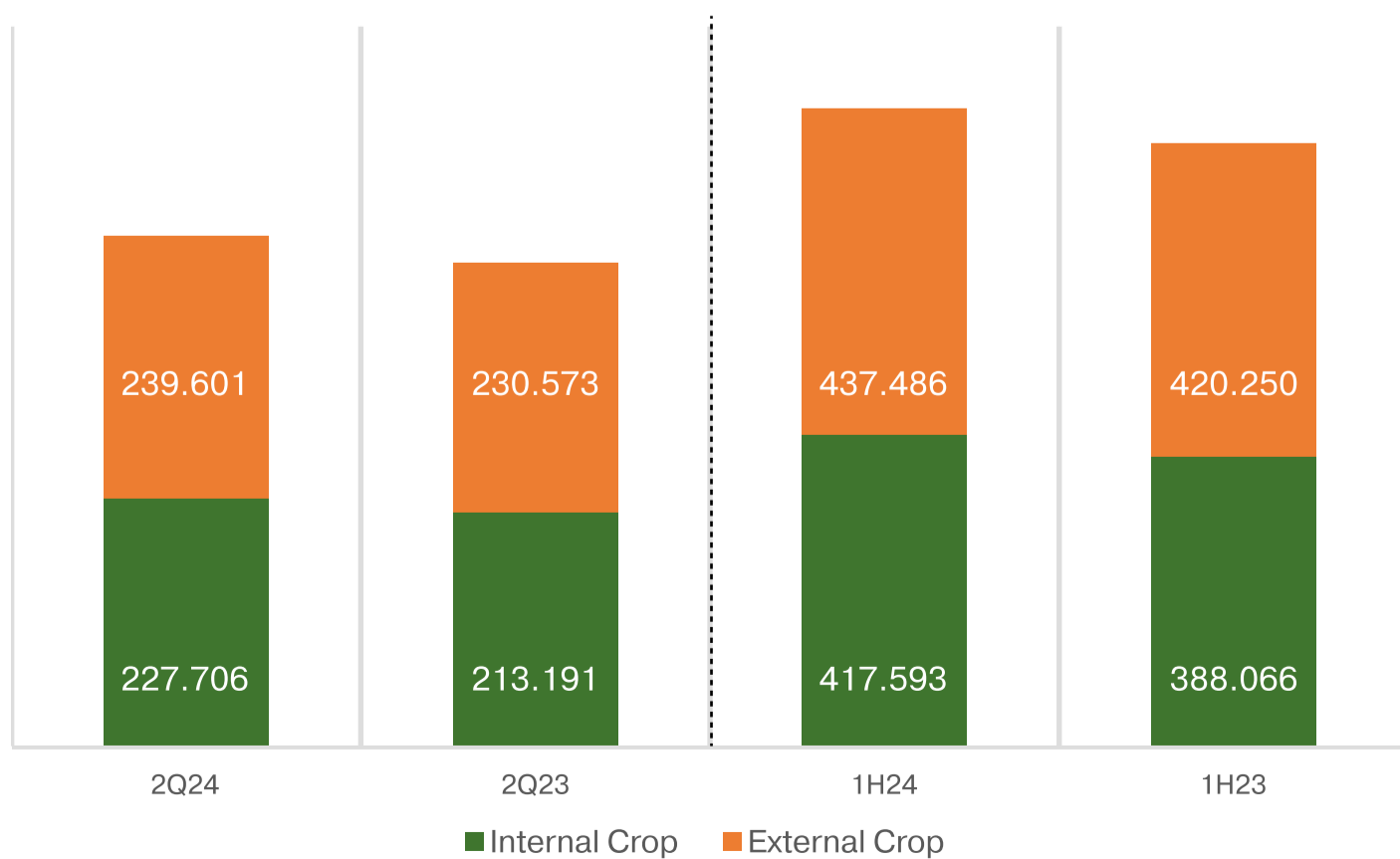
**PRODUCTION HIGHLIGHTS**

- STAA produced 481.319 tons of Fresh Fruit Bunches (FFB) in 1H24 with a yield of 10,8 tons/ha, a 6,5% increase in production and an 8,4% increase in yield compared to 1H23. For 2Q24, FFB production was 262.558 tons, up 6,3% from 2Q23.
- Crude Palm Oil (CPO) production rose by 3,3% in 1H24, reaching 181.478 tons.
- Palm Kernel (PK) production increased by 6,2% in 1H24, reaching 40.089 tons. In 2Q24, production was 21.354 tons, a 2,8% increase from 2Q23.



PRODUCTION & YIELD						
(in ton and ton/ha)	2Q24	2Q23	YoY	1H24	1H23	YoY
<b>Nucleus</b>						
FFB Production	239.267	222.830	7,4%	438.794	408.402	7,4%
FFB Yield	6,0	5,6	7,2%	11,0	10,3	7,2%
<b>Plasma</b>						
FFB Production	23.291	24.180	-3,7%	42.525	43.685	-2,7%
FFB Yield	4,7	4,1	13,7%	8,6	7,5	14,9%
<b>Total</b>						
FFB Production	262.558	247.009	6,3%	481.319	452.087	6,5%
FFB Yield	5,9	5,4	8,2%	10,8	9,9	8,4%

SALES VOLUME & PRICE						
(in ton and IDR/Kg)	2Q24	2Q23	YoY	1H24	1H23	YoY
<b>Sales Volume</b>						
CPO	90.624	94.587	-4,2%	178.498	178.242	0,1%
PK	6.491	9.251	-29,8%	13.738	14.762	-6,9%
CPKO	11.309	6.548	72,7%	21.761	14.248	52,7%
<b>Avg. Selling Price</b>						
<i>(net of export tax and levy)</i>						
CPO	12.562	10.851	15,8%	12.357	11.395	8,4%
PK	7.313	5.588	30,9%	6.608	5.677	16,4%
CPKO	16.073	11.387	41,2%	14.459	11.924	21,3%



FFB Processed

Note: in ton

CPO & PK Production Rate

Note: in ton